SP FINANCE p.l.c

No. 89, The Strand, Sliema, Malta.

Co. Registration No. C-89462

COMPANY ANNOUNCEMENT

COVID-19 (CORONA VIRUS) PANDEMIC - PUBLICATION OF AUDITED FINANCIAL STATEMENTS OF THE GUARANTOR (IN TERMS OF THE BOND ISSUE) FOR YEAR ENDING 31st DECEMBER 2019.

The Company refers to the current situation caused across the globe by the spreading of the COVID-19 (Corona virus) which has been qualified by the World Health Organisation as a pandemic.

In this regard the Company hereby informs that Sea Pebbles Limited, as Guarantor of the Issue of €12,000,000 4% Secured Bonds 2029 to the public, has been granted an extension by the Malta Financial Services Authority to publish its Audited Financial Statements for the year ended 31st December 2019 by not later than the 30th June 2020.

This extension has been granted following representations made by the said Guarantor to the Malta Financial Services Authority requesting such extension on the grounds of the administrative, technical accounting and logistical adverse impacts which the above-mentioned pandemic and the observance of all the necessary restrictive measures imposed by the Public Health Authorities have had on the smooth operation of the Guarantor's administration and that of its accountants and auditors.

Dr. Andrea Micallef, Company Secretary

11th April 2020