

SP FINANCE p.l.c

No. 89, The Strand,

Sliema,

Malta.

Co. Registration No. C-89462

COMPANY ANNOUNCEMENT

COVID-19 (CORONA VIRUS) PANDEMIC - PUBLICATION OF FINANCIAL INFORMATION FOR PERIOD ENDING 31ST DECEMBER 2019.

The following is a company announcement issued by SP Finance p.l.c. (the "Company") pursuant to Rule 4.11.13 of the Prospects Rules:

The Company refers to the Prospects MTF Notice 07/2020, published on the 24th March 2020, regarding deadlines on the submission of financial information emanating from Prospects MTF Rules, specifically providing:

'The deadline on submission of the Annual Report and approved financial statements, including Auditor's report, emanating from the Prospects MTF Rule 4.11.12 Table 1 No. 1, will be extended by two months from the current four month deadline.'

The Company refers to the current situation caused across the globe by the spreading of the COVID-19 (Corona virus) which has been qualified by the World Health Organisation as a pandemic and announces that in view of the current circumstances surrounding the spread of COVID-19, the Company shall avail itself of the two-month extension granted by the Malta Stock Exchange to submit its 2019 Annual Report and approved financial statements including Auditor's report.

This delay is occasioned solely by the administrative, accounting technical and logistical adverse impacts which the above-mentioned pandemic and the observance of all the necessary restrictive measures imposed by the Public Health Authorities have had on the smooth operation of the Company's and Group's administration and that of external technical experts, including architects and engineers, its accountants and auditors.

The Company furthermore takes this opportunity to confirm that the payment of the annual interest on its Bonds due on the 3rd May 2020, will be so effected on time and as per schedule without the above-mentioned pandemic having in any manner caused or brought about any delay in relation thereto.

A handwritten signature in blue ink, appearing to read 'Dr. Micallef', with a stylized flourish at the end.

Dr. Andrea Micallef,
Company Secretary

11th April 2020